



Tax Administration

TEL 919 856 5999

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Gross Receipts Tax Division

Wake County Justice Center

301 S. McDowell Street, Suite 3800

P.O. Box 2719 Raleigh, NC 27602

www.wake.gov/tax

HEAVY EQUIPMENT GROSS RECEIPTS TAX APPLICATION

Attention: Complete this application ONLY if your business is in one of the following taxing jurisdictions: City of Raleigh, Town of Apex, Cary, Garner, Knightdale, Morrisville or Zebulon.

FOR TAX YEAR: _____ **TAXING JURISDICTION:** _____

SELECT ONE: Sole Proprietorship _____ Partnership _____ Corporation _____ L.L.C. _____

Other (please specify) _____

OWNER/CORPORATION INFORMATION:

Name: _____ Telephone: _____

Physical Address: _____

Mailing Address: _____

E-mail Address: _____

INDIVIDUAL/CORPORATE OFFICER INFORMATION: (Residence Address/Telephone)

Name: _____ Home Telephone: _____

Home Address: _____

Mailing Address: _____

E-mail Address: _____

BUSINESS INFORMATION:

Trade Name: _____

Location: _____

Contact Name/Title _____

Contact Telephone: _____ Business Telephone: _____

Federal Tax ID #: _____ Business Begin Date: _____

Owner/Corporation name as listed on page 1: _____

Line 1 - Gross Receipts for the prior year (total sales and rentals) _____

Line 2 - Gross Rental Receipts of Heavy Equipment for the prior year _____

Line 3 - Divide Line 2 by the amount in Line 1 and enter percent here _____

If the percentage in Line 3 is greater than 50%, you must charge the Heavy Equipment Gross Receipts Tax and the qualified equipment is not required to be listed on your Business Property Tax Listing for the same time period as the tax is charged. However, you are required to list other remaining taxable business property such as furniture, fixtures, computers, etc. Please maintain all working papers, financials, and tax returns used to arrive at the above numbers. **An auditor from the Wake County Department of Tax Administration will contact you to review and verify the information.**

In addition, businesses that qualify to impose the tax will need to submit a detailed list of the equipment claimed as exempt from property tax. The list should contain the equipment's: description, model number, serial number, year acquired, original invoice cost, and estimated weight of the unit. Please identify the Business Personal Property Tax account number on which this equipment was previously reported.

If the percentage in Line 3 is 50% or less, you cannot charge the Heavy Equipment Gross Receipts Tax and must list the heavy equipment on your Business Property Tax Listing form.

Please note this application must be completed annually. Failure to submit an annual application while continuing to charge the tax will result in an audit of the business. Furthermore, if it is determined that you should not be charging the tax, all heavy equipment will become subject to Business Personal Property Tax and assessed accordingly with applicable penalties.

AFFIRMATION OF APPLICANT – Under penalties prescribed by law, I hereby affirm that, to the best of my knowledge and belief, all information furnished by me in connection with this application is true and complete.

Applicant's Name (please print) Applicant's Signature Date

Applicant's Title (please print) Daytime Telephone: _____

Return completed application to: Wake County Tax Administration
Gross Receipts Division
P.O. Box 2719 Raleigh NC 27602

For Office use only: _____ Approved _____ Denied Year For: _____

Agent/Date: _____